This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 07, 2026 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: https://millworksindia.com/). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF 08 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

(Scan this QR Code to view the RHP and Abridged Prospectus)

MILLWORKS TECHNOLOGIES LIMITED

(Formerly known as Millworks Technologies Private Limited)

CIN: U29200KA2021PLC153863; **Date of Incorporation:** November 01, 2021

Registered Office	Contact Person	Email and telephone	Website
No.458/1, 10th A Cross, Phase-4, Peenya Industrial Area, Peenya Small Industries, Bangalore, Bangalore North, Karnataka, India – 560058	Mr. Srivathsan K N, Company Secretary and Compliance Officer	Email-ID: cs@millworksindia.com Investor Grievance Maid Id: Investor.Relations@millworksindia.com Tel.: +91 9187045959	**https://millworksindia.com/**

MR. SRIDHAR ACHARYA, MR. H K MADHU, MRS. SOWMYA MADHU AND MRS. RASHMI SRIDHAR ACHARYA

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229(2)	Share Reservation			
					Qualified Institutional Bidder	Non-Institutional Investor	Individual Investor	Market Maker
Fresh Issue	Up to 48,44,000 equity shares of ₹ 10 each	NIL	Up to 48,44,000 equity shares of ₹ 10 each	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 22,09,200 Equity Shares of ₹ 10 each.	Not less than 6,63,600 Equity Shares of ₹ 10 each	Not less than 15,47,200 Equity Shares of ₹ 10 each	Up to 4,24,000 Equity shares of ₹ 10 each

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band* Minimum Bid Lot Size	For details of price band, minimum bid lot size, please refer to price band advertisement published in English editions of Financial Express (a widely circulated English National daily newspaper), all editions of Jansatta (a widely circulated Hindi National daily newspaper, and all editions of Kolaravani a Kannada Regional Newspaper (Kannada being the official language of Karnataka, where our registered office is located, on or prior to the Bid/Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	July 13, 2026, Monday
Bid/Offer Open On	July 14, 2026, Tuesday
Bid/Closes On	July 16, 2026, Thursday
Finalisation of Basis of Allotment	On or about July 17, 2026, Friday
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or about July 20, 2026, Monday
Credit of Equity Shares to Demat accounts of Allottees	On or about July 20, 2026, Monday
Commencement of Trading of Equity Shares	On or about July 21, 2026, Tuesday

**For details of price band and Basis for Issue Price, please refer to price band advertisement and page 93 of RHP.*

****Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date I.e.* July 13, 2026, Monday.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	94.58	[●]	[●]

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "***Basis for Issue Price***" on page 93 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "***Risk Factors***" beginning on page 23 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.gyrcapitaladvisors.com

Sr. No.	Issuer Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price onlisting date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark] - 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
1.	JD Cables Limited	95.99	152	25.09.2025	160	-8.39%	4.46%	34.38%	5.24%	7.89%	-
2.	True Colors Limited	127.96	191	30.09.2025	191	1.75%	5.15%	5.26%	5.52%	-29.79%	-10.37%
3.	Exato Technologies Limited	37.45	140	05.12.2025	266	137.82%	-0.32%	135.04%	-06.65%	170.04%	-13.26%
4.	Luxury Time Limited	18.74	82	11.12.2025	115.8	5.51%	-1.11%	-25.22%	-9.38%	-9.57%	-12.85%
5.	K.V. Toys India Limited	40.15	239	15.12.2025	320	32.64%	-2.15%	-10.04%	-11.40%	7.53%	-10.50%
6.	Gabion Technologies India Limited*	29.16	81	13.01.2026	89	-17.23%	0.06%	-26.54%	-8.11%	N.A	N.A
7.	Indo SMC Limited*	91.95	149	21.01.2026	149	5.23%	1.10%	33.26%	-3.22%	N.A	N.A
8.	Accord Transformer &	25.59	46.00	02.03.2026	50.00	25.15%	-8.85%	27.76%	-7.44%	N.A	N.A

Sr. No.	Issuer Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price onlisting date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark] - 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
	Switchgear Limited*										
9.	Merritronix Limited*	70.03	149.00	08.06.2026	283.10	N.A	N.A	N.A	N.A	N.A	N.A
10.	Horizon Reclaim (India)*	54.27	103	19.06.2026	147.30	N.A	N.A	N.A	N.A	N.A	N.A

*Companies have been listed on 13.01.2026, 21.01.2026, 02.03.2026, 08.06.2026 and 19.06.2026 hence not applicable.

Name of BRLM and Contact Details (Telephone and E mail I d) of BRLM	**GYR Capital Advisors Private Limited** 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Email ID:** millworks.ipo@gyrcapitaladvisors.in **Website:** www.gyrcapitaladvisors.com **Investor Grievance ID:** investors@gyrcapitaladvisors.com **Contact Person:** Mr. Mohit Baid **SEBI Registration Number:** INM000012810
Name of Syndicate Member	GYR Capital Advisors Private Limited
Name of Market Maker	Pace Stock Broking Services Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	**Purva Sharegistry (India) Pvt. Ltd.** **Address:** 9 Shiv Shakti India, Estt, J.R. Boricha Marg, Lower Parel, Mumbai- 400 011 **Telephone:** +91 22 4961 4132 **Email Id:** newissue@purvashare.com **Investor Grievance e-mail:** newissue@purvashare.com **Website:** www.purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI registration number:** INR000001112 **CIN: U67120MH1993PTC074079**
Name of Statutory Auditor	M/s. Vishnu Daya & Co. LLP, Chartered Accountants
Name of Peer Reviewed Auditor	M/s. Vishnu Daya & Co. LLP, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained if any	N. A
Name of Monitoring Agency	Brickwork Ratings India Private Limited
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled ***"Issue Procedure"*** beginning at page 250 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtainlist of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	**Name**	**Individual/ Corporate**	**Experience & Educational Qualification**
1.	**Mr. Sridhar Acharya**	Individual	**Mr. Sridhar Acharya,** aged 55 years, is the Promoter and Managing Director of our Company and has been associated with the Company since its incorporation. He holds a Bachelor of Engineering in Mechanical Engineering from Bangalore University and has over 14 years of experience in the engineering field, operations management, product Manager and business development. He is responsible for steering the Company's overall growth, ensuring operational efficiency and strengthening its market position.
2.	**Mrs. Rashmi Sridhar Acharya**	Individual	**Mrs. Rashmi Sridhar Acharya**, aged 52 years, is the Promoter, Chairman and Non-Executive Director of our Company and has been associated with the Company since its inception. She holds a Bachelor of Commerce degree from Goa University. She has over 10 years of experience in the software and engineering field. She is responsible for overseeing the Company's administrative functions, internal processes and day-to-day operational

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
			coordination.
3.	**Mr. H K Madhu**	Individual	**Mr. H. K. Madhu,** aged 57 years, is the Promoter and Whole-Time Director of our Company. He holds a Diploma in Mechanical Engineering from H M S Polytechnic, Tumkur (Recognized by Government of Karnataka). He has over 19 years of experience in engineering and manufacturing, including involvement in reverse engineering, designing, CNC programming, and demonstration of CAD/CAM software. He was associated with Sim Technologies Private Limited from 2007 to 2015, where he was involved in software development and technical implementation. Currently, he oversees production operations, machinery maintenance, and supports the Company's designing and Implementation activities.
4.	**Mrs. Sowmya Madhu**	Individual	**Mrs. Sowmya Madhu,** aged 46 years, is the Promoter and Whole-Time Director of our Company and has been associated with the Company since its inception. She is entrusted with the responsibility of overseeing the Company's human resources functions and administrative matters.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

We are a precision engineering company engaged in the manufacture of machined components, sheet metal parts, and integrated assemblies used in mission-critical applications across the railways, aerospace, defence, and semiconductor sectors. Our operations are undertaken under Build-to-Print (BTP) and Build-to-Spec (BTS) engagement models and include both full-scope manufacturing as well as job-work arrangements. Under the BTP (Build-to-Print) model, manufacturing is carried out in accordance with customer-provided drawings and technical specifications, while under the BTS (Build-to-Spec) model, customers specify functional and performance requirements and our Company undertakes manufacturing to meet such specifications. This dual model enables us to support a diverse array of customer needs from strict adherence to design intent to more collaborative, performance-driven development.

Incorporated in 2021, our Company has developed into a multi-sector engineering enterprise with manufacturing capabilities spanning precision machining, sheet metal fabrication, sub-assembly, and related processes. We primarily supply to Original Equipment Manufacturers (OEMs) Our quality systems and process controls are designed to meet rigorous industry standards, ensuring that every component and assembly we supply performs reliably in the most demanding environments.

As on March 31, 2026 we operate four manufacturing facilities located in Bengaluru, Karnataka. Unit-I located at No. 458/1, 10th A Cross, 4th Phase, Peenya Industrial Estate, Peenya, Bangalore 560058. Unit- 2 Located at B - 165, 4th Main, Peenya 2nd Stage, Bangalore - 560058. Unit-3 Located at Plot No. 270/2, 3rd Main Road, 4th Phase, Peenya Industrial Estate, Peenya, Bangalore – 560058 and Unit-4 Located at No.77/1, Binnamangala Arisinakunte, Village, next to paragon Factory, Nelamangala, Bangalore-562123.Our facilities are equipped with CNC (Computer numerical control) machining centres, including 3-axis, 4-axis, and 5-axis machines, CNC (Computer numerical control) turning and turn-mill centres, wire Electrical Discharge Machining (EDM) machines, fibre laser cutting systems, CNC (Computer numerical control) press brakes, welding equipment, and designated areas for assembly and inspection.

For further details, please see "***Our Business***" on page 120 of the Red Herring Prospectus.

Product Offering: Our diversified Products are as per below:

- We operate across four business sectors, namely Aerospace, Defence, Railways, and Semiconductor. Across these Sectors, we manufacture precision-engineered components and sub-assemblies used in regulated and mission-critical applications that require high levels of dimensional accuracy, process control, and compliance with customer and industry standards. Our manufacturing activities are primarily undertaken under Build-to-Print (BTP) and Build-to-Spec (BTS) engagement models, based on customer drawings, specifications, and functional requirements.

For further details, please see "Our Business" on page 120.

Intellectual Property, if any

Our Company does not hold any registered trademarks. However, we have made application for registration of certain trademarks with the Registrar of Trademarks under the Trademarks Act, 1999. For more details, refer "Government and Other Approvals" at page 218 of Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any:

The table below sets out details of our manufacturing facilities:

Unit No.	Name of the facility and address	Leased/Rented/Owned
Registered Office and Unit I	No. 458/1, 10th A Cross, 4th Phase, Peenya Industrial Estate, Peenya, Bangalore 560058.	Leased
Unit II	B - 165, 4th Main, Peenya 2nd Stage, Bangalore - 560058.	Leased

Unit III	Plot No. 270/2, 3rd Main Road, 4th Phase, Peenya Industrial Estate, Peenya, Bangalore - 560058.	Leased
Unit IV	No.77/1, Binnamangala Arisinakunte, Village, next to paragon Factory, Nelamangala, Bangalore-562123.	Leased

Employee Strength: As on April 30, 2026, the Company had employed 161 permanent employees at various levels of the Organization and 20 Contractual employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	**Mr. Sridhar Acharya (DIN:** 05341880**)**	Managing Director	Aged 55 years, he is the Promoter and Managing Director of our Company and has been associated with the Company since its incorporation. He holds a Bachelor of Engineering in Mechanical Engineering from Bangalore University and has over 14 years of experience in the engineering field, operations management, product Manager and business development. He is responsible for steering the Company's overall growth, ensuring operational efficiency and strengthening its market position.	Nil
2.	**Mrs. Rashmi Sridhar Acharya (DIN:** 08117181**)**	Chairman and Non-Executive Director	Aged 52 years, she is the Promoter, Chairman and Non-Executive Director of our Company and has been associated with the Company since its inception. She holds a Bachelor of Commerce degree from Goa University. She has over 10 years of experience in the software and engineering field. She is responsible for overseeing the Company's administrative functions, internal processes and day-to-day operational coordination.	**Indian Company** • Grynn Advanced Private Limited
3.	**Mr. H K Madhu (DIN:** 02332676**)**	Whole Time Director	Aged 57 years, is the Promoter and Whole-Time Director of our Company. He holds a Diploma in Mechanical Engineering from H M S Polytechnic, Tumkur (Recognized by Government of Karnataka). He has over 19 years of experience in engineering and manufacturing, including involvement in reverse engineering, designing, CNC programming, and demonstration of CAD/CAM software. He was associated with Sim Technologies Private Limited from 2007 to 2015, where he was involved in software development and technical implementation. Currently, he oversees production operations, machinery maintenance, and supports the Company's designing and Implementation activities.	Nil
4.	**Mrs. Sowmya Madhu (DIN:** 09384848**)**	Whole Time Director	Aged 46 years, she is the Promoter and Whole-Time Director of our Company and has been associated with the Company since its inception. She is entrusted with the responsibility of overseeing the Company's human resources functions and administrative matters.	Nil
5.	**Mr. Maniyil Indrabalan (DIN:** 10455440**)**	Independent Director	Aged 60 years, is the Independent Director of our Company. He holds a Bachelor of Technology in Civil Engineering from Jawaharlal Nehru University, Pune, a Master of Business Administration from the Indian Institute of Technology, Kharagpur, and a Master of Philosophy in Defence Management from Devi Ahilya Vishwavidyalaya, Indore. He has served in the Indian Army for over 37 years and retired with the rank of Major General.	**Indian Company** • Vdut – AI private limited • Unifi mutual fund trustee private limited • Manvijay education sports & health care private limited
6.	**Mr. S Ganesan (DIN:** 05129532)	Independent Director	Aged 75 years, is the Independent Director of our Company. He holds Bachelor of Commerce from University of Madras and is also a fellow member of Institute of Company Secretaries of India and has been in practice as a Company Secretary for over 16 years through his Practising Company Secretaries firm.	**Indian Company** • Southern Wind Farms Limited • Global Wind Power Limited

For further details in relation to our Board of Directors, see ***"Our Management"*** beginning on page 162 of the RHP**.**

OBJECTS OF THE OFFER

We intend to finance our Objects of the Issue through Issue Proceeds which are as follows:

(₹ In lakhs)

Sr. No.	Particulars	Amount Required	From IPO Proceeds	Internal Accruals	Balance from Long Term or Short Term Borrowings	% of Net Proceeds
1.	Funding capital expenditure of our company to purchase Plant and Machinery	Upto 6,103.25	Upto 6,103.25	-	-	[●]
2.	Funding the working capital requirements of the company	16,427.00	Upto 8,150.00	6,877.00	1,400.00	[●]
3.	General Corporate Purposes*	[●]	[●]	[●]	[●]	[●]
Total		[●]	[●]	[●]	[●]	[●]

^To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 15% of the gross amount raised by our Company or ₹ 1,000 lakhs, whichever is less through this Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of Monitoring Agency, if any – Brickwork Ratings India Private Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	83,11,149	65.08%
2.	Public	44,59,606	34.92%
	Total	**1,27,70,755**	**100%**

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable.

RESTATED FINANCIALS

(Amount Rs. in Lakhs, except EPS, % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) (1)	14,876.70	2,210.01	938.60
Growth in Revenue from Operations (%)	573.15%	135.46%	429.09%
Total income (2)	15,339.67	2,241.80	939.56
EBITDA (₹ in Lakhs) (3)	5,630.43	788.61	277.64
EBITDA Margin (%) (4)	36.71%	35.18%	29.55%
Profit After Tax (₹ in Lakhs) (5)	3,706.39	524.90	195.41
PAT Margin (%) (6)	24.91%	23.75%	20.82%
Net worth (7)	8,266.99	2,331.25	232.98
Return on Equity ("RoE") (%) (8)	69.94%	40.94%	144.46%
Return on Capital Employed ("RoCE") (%) (9)	56.44%	23.02%	38.61%
Net Asset Value Per Share (Post bonus) (₹) (10)	64.73	19.85	2.32
Debt- Equity Ratio (11)	0.21	0.41	1.96

Notes:

(1) *Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.*

(2) *Total income includes revenue from operations and other income.*

(3) *EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.*

(4) *EBITDA margin is calculated as EBITDA as a percentage of total income.*

(5) *Restated profit for the period / year.*

[(6)] *PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.*
[(7)] *Restated Net worth of the company is calculated as share capital plus total reserves & surplus.*
[(8)] *Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.*
[(9)] *Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible networth, total debt and deferred tax liabilities)*
[(10)] *Net asset value per share calculated as Total networth divide by total no of outstanding shares.*
[(11)] *Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.*

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the RHP.

- Our revenues have exhibited significant fluctuations in the past and may continue to vary in the future, which may adversely affect our business, financial condition and results of operations.
- Our high level of trade receivables relative to our revenue from operations indicates elongated working capital cycles and exposes us to collection risks, which may adversely affect our liquidity and financial condition.
- A substantial portion of the Company's revenue for the period March 31, 2026 was derived from its first/top customer. Accordingly, any reduction, delay, or termination of business from such customer, or the loss of such customer for any reason, could materially and adversely affect the Company's revenues, profitability, financial condition.
- Dependency on Certain Business Partners for Defense Sector Project Execution.
- Our Company has some instances of non-compliances and delayed compliances with some statutory provisions of the Companies Act 2013 and delayed compliance may attract penalties against our company which could impact the financial position of us to that extent.
- We are dependent on a few customers for a significant portion of our revenues. Further we generally do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
- The markets in which our customers compete are characterized by sectors specific to the industries which we cater to, and their rapidly changing preferences and other related factors including lower manufacturing costs. Accordingly, we may be affected by any disruptions in the industry which can adversely impact our business, financial condition, results of operations, cash flows and prospects.
- Any failure to compete effectively in the highly competitive global industry of high precision and critical components manufacturing could have a material adverse effect on our business, results of operations, financial condition, cash flows and future prospects.
- Our Company had negative cash flows during certain fiscal years in relation to our operating, investing and financing activities. Sustained negative cash flows in the future would adversely affect our results of operations and financial condition.
- Our business is working capital intensive. Any insufficient cash flows from our operations or inability to borrow to meet our working capital requirements, it may materially and adversely affect our business and results of operations.

*For further details on '**Risk Factors'** please refer page no. 23 of the Red Herring Prospectus.*

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled ***"Outstanding Litigation and Material Developments"*** beginning with page no. 214 in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(in Rs. Lakhs)

Nature of Cases	Number of outstanding cases	Amount Involved^
Litigation involving our Company		
Criminal proceeding against our Company	Nil	Nil
Criminal proceedings by our Company	Nil	Nil
Material civil litigation against our Company	Nil	Nil
Material civil litigation by our Company	Nil	Nil
Actions by statutory or regulatory Authorities	Nil	Nil
Direct and indirect tax proceedings	3	8.45
Litigation involving our Directors (other than Promoters)		
Criminal proceedings against our Directors (other than Promoters)	Nil	Nil
Criminal proceedings by our Directors (other than Promoters)	Nil	Nil
Material civil litigation against our Director (other than Promoters)	Nil	Nil
Material civil litigation by our Director (other than Promoters)	Nil	Nil
Actions by statutory or regulatory authorities (other than Promoters)	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil
Litigation involving our Promoters		
Criminal proceedings against our Promoters	Nil	Nil
Criminal proceedings by our Promoters	Nil	Nil

Nature of Cases	Number of outstanding cases	Amount Involved^
Material civil litigation against our Promoters	Nil	Nil
Material civil litigation by our Promoters	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	11	24.86
Litigation involving our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoters)		
Criminal proceedings against our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Criminal proceedings by our Key Managerial Personnel and Senior Managerial Personnel (Other than Directors and Promoter)	Nil	Nil
Actions by statutory or regulatory authorities	Nil	Nil
Direct and indirect tax proceedings	Nil	Nil

Rounded off to closest decimal.

A. Brief details of top 5 material outstanding litigations against the company and amount involved: **NIL**
B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **NIL**
C. Brief details of outstanding criminal proceedings against Promoters. – **NIL**

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.