THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.
THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
INITIAL PUBLIC OFFER OF EQUITY SHARES ON SME PLATFORM OF BSE LIMITED ("BSE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018

Millworks
Machining your Concept

MILLWORKS TECHNOLOGIES LIMITED

(Formerly known as Millworks Technologies Private Limited)
Corporate Identity Number: U29200KA2021PLC153863

Our Company was originally incorporated as 'Millworks Technologies Private Limited' a private limited company under the Companies Act, 2013 at Bangalore, Karnataka, pursuant to a certificate of incorporation dated November 01, 2021, issued by the Registrar of Companies, Central Registration Centre. Thereafter, name of our Company was changed from 'Millworks Technologies Private Limited' to 'Millworks Technologies Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders in extra ordinary general meeting of our Company held on August 25, 2025 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre on September 10, 2025. Our Company's Corporate Identity Number is U29200KA2021PLC153863. For details of change in administration of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 159 of this Red Herring Prospectus.

Registered Office: No.458/1, 10th A Cross, Phase-4, Peenya Industrial Area, Peenya Small Industries, Bangalore, Bangalore North, Karnataka, India – 560058
Tel: +91 9187045959; **Investor Grievance Maid Id:** Investor.Relations@millworksindia.com; **Website:** https://millworksindia.com/
Contact Person: Mr. Srivathsan K N, Company Secretary and Compliance Officer;

PROMOTERS OF OUR COMPANY: MR. SRIDHAR ACHARYA, MR. H K MADHU, MRS. SOWMYA MADHU AND MRS. RASHMI SRIDHAR ACHARYA

INITIAL PUBLIC OFFER OF UP TO 48,44,000* EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF MILLWORKS TECHNOLOGIES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹[•] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE") OF WHICH UP TO 4,24,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH OF AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UP TO 44,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO ₹ [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.50 % AND 25.09 % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**Subject to finalization of basis of allotment.*

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION:
Not Applicable as the Entire Issue Constitutes Fresh Issue of Equity Shares.

The Company has completed pre-IPO placements in a price range of Rs. [-] to Rs. [-] per Equity Share. For further details of pre-IPO placements by the Company from the date of the DRHP, please refer to "Additional Information to investors" herein below- Not applicable as company has not undertaken any pre-ipo placement

PRICE BAND: RS. 315/- TO RS. 331/- PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.
THE FLOOR PRICE IS 31.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 33.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026
AT THE FLOOR PRICE IS 10.27 TIMES AND AT THE CAP PRICE IS 10.79 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 800 EQUITY SHARES AND IN MULTIPLES OF 400 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a precision engineering company engaged in the manufacture of machined components, sheet metal parts, and integrated assemblies used in mission-critical applications across the railways, aerospace, defence, and semiconductor sectors. Our operations are undertaken under Build-to-Print (BTP) and Build-to-Spec (BTS) engagement models and include both full-scope manufacturing as well as job-work arrangements. Under the BTP (Build-to-Print) model, manufacturing is carried out in accordance with customer-provided drawings and technical specifications, while under the BTS (Build-to-Spec) model, customers specify functional and performance requirements and our Company undertakes manufacturing to meet such specifications. This dual model enables us to support a diverse array of customer needs from strict adherence to design intent to more collaborative, performance-driven development. For further details, please refer to **"Our Business"** on page 120 of the RHP.

BID/ISSUE PROGRAMME	
	ANCHOR PORTION ISSUE OPENS/CLOSES ON: JULY 13, 2026, MONDAY*
	BID/ISSUE OPENS ON: JULY 14, 2026, TUESDAY*
	BID/ISSUE CLOSES ON: JULY 16, 2026, THURSDAY ^

**Our Company may in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Shall Bid on the Anchor investor bidding date i.e. one Working Day prior to the Bid/Issue Opening Date.*
^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229(2), 253(1) AND 253(2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (BSE). FOR THE PURPOSE OF THE ISSUE, BSE LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 250 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS FILED TO THE ROC THROUGH THE ELECTRONIC PORTAL AT http://www.mca.gov.in AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UP TO 4,24,000 EQUITY SHARES OR 8.75% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNNER.

In accordance with the recommendation of the independent directors and Audit Committee of our company, pursuant to their resolution dated June 29, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the **"Basis for Issue Price"** section beginning on page no. 93 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the **"Basis for Issue Price"** section beginning on page no. 93 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS
Summary description of key risk factors based on materiality

1. **Our revenues have exhibited significant fluctuations in the past and may continue to vary in the future, which may adversely affect our business, financial condition and results of operations.**
2. **Our high level of trade receivables relative to our revenue from operations indicates elongated working capital cycles and exposes us to collection risks, which may adversely affect our liquidity and financial condition.**
3. **A substantial portion of the Company's revenue for the period March 31, 2026 was derived from its first/top customer. Accordingly, any reduction, delay, or termination of business from such customer, or the loss of such customer for any reason, could materially and adversely affect the Company's revenues, profitability, financial condition.**
4. **Dependency on Certain Business Partners for Defense Sector Project Execution.**
5. **Our Company has some instances of non-compliances and delayed in compliances with some statutory provisions of the Companies Act 2013 and delayed compliance may attract penalties against our company which could impact the financial position of us to that extent.**
6. **We are dependent on a few customers for a significant portion of our revenues. Further we generally do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.**
7. **The markets in which our customers compete are characterized by sectors specific to the industries which we cater to, and their rapidly changing preferences and other related factors including lower manufacturing costs. Accordingly, we may be affected by any disruptions in the industry which can adversely impact our business, financial condition, results of operations, cash flows and prospects.**
8. **Any failure to compete effectively in the highly competitive global industry of high precision and critical components manufacturing could have a material adverse effect on our business, results of operations, financial condition, cash flows and future prospects.**
9. **Our Company had negative cash flows during certain fiscal years in relation to our operating, investing and financing activities. Sustained negative cash flows in the future would adversely affect our results of operations and financial condition.**
10. **Our business is working capital intensive. Any insufficient cash flows from our operations or inability to borrow to meet our working capital requirements, it may materially and adversely affect our business and results of operations.**

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital (in ₹)

Year ended	Basic and Diluted EPS (in ₹)	Weight
March 31, 2026	30.67	3
March 31, 2025	5.04	2
March 31, 2024	1.94	1
Weighted Average (of the above three financial years)	**17.34**	

Note:
i. Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year.
ii. Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the year for diluted EPS.
iii. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year adjusted by the number of Equity Shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year.
iv. The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
v. The EPS has been calculated in accordance with AS 20 Earnings Per Share {EPS) issued by Institute of Chartered Accountants of India.

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ 315 to ₹ 331 per Equity Share of Face Value of ₹ 10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price (number of times)	(P/E) Ratio at the Cap Price (number of times)
a) Based on basic EPS for the financial year ended March 31, 2026	10.27	10.79
b) Based on diluted EPS for the financial year ended March 31, 2026	10.27	10.79

3. Industry Peer Group P/E ratio

Particulars	Industry P/E
Highest	96.45
Lowest	87.87
Average	92.16

4. Return on Net Worth (RoNW):

Year ended	RoNW(%)	Weight
Financial Year ended on March 31, 2026	44.83%	3
Financial Year ended on March 31, 2025	22.52%	2
Financial Year ended on March 31, 2024	83.88%	1
Weighted Average (of the above three financial years)	**43.90%**	

Note:
a) RoNW is calculated as net profit after taxation divided by net worth for that year.
b) Networth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account. It may be noted that equity component of financial instruments is excluded while calculating Net worth of the Company.
c) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e (RoNW x Weight) for each year/Total of weights.

5. Net Asset Value (NAV) per Equity Share

Particulars	NAV per Share (₹)
As on March 31, 2026	64.73
As on March 31, 2025	19.85
As on March 31, 2024	2.32
Net Asset Value per Equity Share after the Issue	[•]
Issue price per equity shares	[•]

#NAV is calculated post adjustment of Bonus Issue
Note:
a) NAV (book value per share) = net worth divided by number of shares outstanding at the end of the year.
b) The figures disclosed above are based on the Restated Financial Statements of the company.
c) Net worth is computed as the sum of the aggregate of paid up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
d) Issue Price per Equity Share will be determined by our company in consultation with the BRLM.

6. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses –

Name of the Company	CMP*	Basic EPS (₹)	Diluted EPS (₹)	Face Value (₹)	P/E Ratio*	RoNW (%)	NAV Per Share (₹)	Total Income (₹ in Lakhs)
Peer Group								
Unimech Aerospace and Manufacturing Ltd	1,091.40	12.44	12.42	5	87.87	8.58%	144.99	28,745.97
Azad Engineering Ltd	1,984.00	20.57	20.57	2	96.45	8.74%	236.74	64,862.90
Our Company**	[•]	30.67	30.67	10	[•]	44.83%	64.73	15,339.67

**Source: All the financial information for listed industry peer mentioned above is sourced from the Annual Reports of the aforesaid companies for the year ended March 31, 2026 and stock exchange data dated June 29, 2026 to compute the corresponding financial ratios for the financial year ended March 31, 2026. The current market price and related figures are as on June 29, 2026 (as per NSE).*
1. P/E figures for the peers are based on closing market prices of equity shares on NSE on June 08, 2026 divided by the Diluted EPS as at March 31, 2026
2. EPS refers to the Diluted EPS calculated based on the net profit after tax for FY 25-26, divided by the number of outstanding shares as per the Annual Report.

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3. Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2026 divided by Net Worth as on March 31, 2026.
4. NAV per share for listed peers is sourced from the Annual Reports for FY 25-26 of the listed peer companies

7. Key Performance Indicators (KPI) of our company

Our company considers that KPIs included herein below have a bearing for arriving at the basis for offer price. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 29, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the KPIs herein have been certified by M/s. Vishnu Daya & Co LLP, Chartered Accountants, by their certificate dated June 29, 2026. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Red Herring Prospectus.

For the details of our key performance indicators, see sections titled **"Our Business"** and **"Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators"** on pages 121 and 199 respectively of this DRHP. We have described and defined them, where applicable, in **"Definitions and Abbreviations"** section on page 6 of this Red Herring Prospectus. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Offer as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

(Amount in Lakhs, % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) [1]	14,876.70	2,210.01	938.60
Growth in Revenue from Operations (%)	573.15%	135.46%	429.09%
Total income [2]	15,339.67	2,241.80	939.56
EBITDA (₹ in Lakhs) [3]	5,630.43	788.61	277.64
EBITDA Margin (%) [4]	36.71%	35.18%	29.55%
Profit After Tax (₹ in Lakhs) [5]	3,706.39	524.90	195.41
PAT Margin (%) [6]	24.91%	23.75%	20.82%
Net worth [7]	8,266.99	2,331.25	232.98
Return on Equity ("RoE") (%) [8]	69.94%	40.94%	144.46%
Return on Capital Employed ("RoCE") (%) [9]	56.44%	23.02%	38.61%
Net Asset Value Per Share (Post bonus) (₹) [10]	64.73	19.85	2.32
Debt- Equity Ratio [11]	0.21	0.41	1.96

Notes:
(1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
(2) Total income includes revenue from operations and other income.
(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.
(4) EBITDA margin is calculated as EBITDA as a percentage of total income.
(5) Restated profit for the period / year margin is calculated as total income less total expenses.
(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
(7) "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of profits, securities premium account, and debit or credit balance of the profit and loss account, after deducting the aggregate value of accumulated losses, deferred expenditure, and miscellaneous expenditure not written off, as per the Restated Balance Sheet. However, it does not include reserves created out of revaluation of assets, write-back of depreciation, and amalgamation (Refer Regulation 2 of Chapter I of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018). Accordingly, for the purpose of computation of net worth, the Capital Reserve has been excluded.
(8) RoE is calculated as Net profit after tax divided by Average Equity.
(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible net worth, total debt and deferred tax liabilities)
(10) NAV per share is computed as the Total Equity divided by the outstanding number of equity shares.
(11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

8. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

(a) The price per share of our Company based on the primary/ new issue of shares

(a) The price per share of our Company based on the primary/ new issue of shares The details of the Equity Shares excluding shares issued under ESOP/ESOS and issuance of bonus shares during the 18 months preceding the date of this Red Herring Prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days is as follows:

The Company has issued Equity Shares or convertible securities, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of allotment	No. of Equity Shares allotted	Adjusted No. of equity shares	Issue Price	Issue price after giving effect of bonus issue	Nature of allotment	Nature of Consideration
March 03,2025	3,723	7,48,323	19,010	94.58	Preferential Issue	Other than Cash
March 03,2025	1,544	3,10,344	19,010	94.58	Preferential Issue	Other than Cash

Note:
1. The company had allotted Bonus shares in the ratio of 200:1 (200 Equity shares for every 1 (one) Equity Share) on December 15, 2025 and the effect of same has been given.
2. Weighted average cost of acquisition has been computed for transactions after considering the impact of the following corporate actions: bonus issuance made by the company.

(b) The price per share of our Company based on the secondary sale/ acquisition of shares

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this red herring prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) The price per share of our Company based on the primary/ new issue of shares (equity / convertible securities).

Since there are transactions to report under 8 (a), the details of issuance of Equity Shares or convertible securities during the 3 years preceding the date of this Red Herring Prospectus, based on last 5 primary or secondary transactions where promoter/promoter group entities or shareholders selling shares through offer for sale in IPO or shareholders having the right to nominate directors in the Board of the issuer company, are party to the transaction), irrespective of the size of the transactions is not applicable.

Sr. No.	Date of allotment	No. of Shares	Face Value	Issue Price	Nature of Allotment	Nature of Consideration	Total Consideration (Rs in Lakhs)
NA							

Weighted average cost of acquisition, floor price and cap price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (315)	Cap Price (331)
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paidup share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	94.58	3.33 (times)	3.50 (times)
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.**	N.A	N.A.	N.A.
Since there are transactions to report under 8 (a), the details of issuance of Equity Shares or convertible securities during the 3 years preceding the date of this Red Herring Prospectus, based on last 5 primary or secondary transactions where promoter/promoter group entities or shareholders selling shares through offer for sale in IPO or shareholders having the right to nominate directors in the Board of the issuer company, are party to the transaction), irrespective of the size of the transactions is not applicable.	N.A	N.A.	N.A.

9. The Issue Price is [•] times of the Face Value of the Equity Shares.

The Issue price of ₹ [•] per share for the Public Issue is justified in view of the above parameters. The investors may also want to peruse the Risk Factors and Financials of the Company including important profitability and return ratios, as set out in the Financial Statements included in this Red Herring Prospectus to have more informed view about the investment proposition. The Face Value of the Equity Shares is ₹ 10 per share and the Issue Price is [•] times of the face value i.e. ₹ [•] per share.

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI-Now available in ASBA for Individual Investor and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 250 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmid=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Price Band is Rs. 315/- to Rs. 331/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information. Investors should also refer to **"Our Business"**, **"Risk Factors"**, **"Restated Financial Information"**, **"Management's Discussion and Analysis of Financial Condition and Results of Operations"** on pages 120, 23, 184 and 198 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the section **"Basis for Issue Price"** on page 93 of the Red Herring Prospectus.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which, 40% shall be reserved in the following manner, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% shall be available for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under- subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion". Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable

Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at the date of Allotment	
				At Floor Price and At Cap Price	
	Shareholders	Number of Equity Shares	Shareholding (in %)	Number of Equity Shares	Shareholding (in %)
1.	Rashmi Sridhar Acharya	19,44,675	15.23%	[•]	[•]
2.	Sowmya Madhu	19,44,675	15.23%	[•]	[•]
3.	Sridhar Acharya	18,36,738	14.38%	[•]	[•]
4.	H K Madhu	18,36,738	14.38%	[•]	[•]
Promoter Group					
5.	Mrs. Rashmi Sridhar Acharya, Mrs. Soumya Madhu, Mr. Sridhar Acharya and Mr. Madhu (1st, 2nd 3rd & 4th Holders Representing M/S. V3 Technologies)	7,48,323	5.86%	[•]	[•]
Top 10 Shareholders					
6.	Aparna Samir Thakker	21,69,089	16.98%	[•]	[•]
7.	Samir Arvind Thakker	4,89,435	3.83%	[•]	[•]
8.	Mayur Bhandari	3,28,429	2.57%	[•]	[•]
9.	Dhawal Arvind Thakker	3,16,374	2.48%	[•]	[•]
10.	Purvesh Mukeshkumar Shah	1,90,000	1.49%	[•]	[•]
11.	Shakti Sewa Funds LVF	1,84,637	1.45%	[•]	[•]
12.	Nitya Shree Sharnya	1,35,500	1.06%		
13.	Ritu Bapna	119762	0.94%	[•]	[•]
14.	Sushila Bapna	53,698	0.42%	[•]	[•]
15.	Indoo Yadav	49,793	0.39%	[•]	[•]
Total (Aggregate)		**1,23,47,866**	**96.69**	[•]	[•]

Notes:
1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.
2) Based on the Issue price of ₹ [•] and subject to finalization of the basis of allotment.

For further details, please refer to the chapter titled "Capital Structure" beginning on Page No. 68 of the Red Herring Prospectus.

BASIS FOR THE ISSUE PRICE

The "Basis for Issue Price" on Page 93 of the offer document has been updated with the above price band. Please refer to the website of the BRLM for the "Basis of the Issue Price" updated with the above price band. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis of the Issue Price" on Page 93 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) *For Individual Investor - **Upto 4 pm on T Day".** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - **Upto 3 pm on T Day.**
	Physical Applications (Bank ASBA) - **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - **Upto 12 pm on T Day** and Syndicate members shall transfer such applications to banks before **1 pm on T Day.**
Bid Modification	From Issue opening date **up to 4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date **up to 5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI-PSPs/TPAPS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis. Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day- 5 pm**
Issue Closure T Day	**T Day - 4 pm** for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed **before 9:30 AM on T+1 day**
Third party check on Non- UPI applications	On daily basis and to be completed **before 1 pm on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	**Before 09:30 pm on T+1 day** All SCSBS for Direct ASBA - **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	**Before 6 pm on T+1 day.**
Approval of basis by Stock Exchange	**Before 9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2 day** for fund transfer; Completion before **4 pm on T+2 day** for unlocking
Corporate action execution for credit of shares	Initiation before **2 pm on T+2 day** Completion before **6 pm on T+2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI- **before 9 pm on T+2 day.** In newspaper- **on T+3 day but not later than T+4 day**
Trading starts T+3 day	**T+3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")
Bid/Issue Closing Date* (i.e. July 15, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) -For Individual Investors (other than QIBS and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBS, Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.*
#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Dates
Anchor Investor Portion Offer Opens/Close	Monday, July 13, 2026
Bid/Issue Opening Date	Tuesday, July 14, 2026
Bid/Issue Closing Date	Thursday, July 16, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	Friday, July 17, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account 1 (T+2)	Monday, July 20, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	Monday, July 20, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	Tuesday, July 21, 2026

***Note** – Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.*

UPI
UNITED PAYMENTS INTERFACE

UPI-Now available in ASBA for Individual Investors (II)**

Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled **"Issue Procedure"** on page 250 of this Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see **"History and Certain Corporate Matters"** on page 159 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section **"Material Contracts and Documents for Inspection"** on page 305 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 18,00,00,000 (Rupees Eighteen Crores) divided into 1,80,00,000 (One Crore Eighty Lakhs) Equity Shares of ₹ 10 each. For details of the Capital Structure, see **"Capital Structure"** on the page 68 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is Rs. 12,77,07,550 divided into 1,27,70,755 Equity Shares of Rs. 10 each. For details of Capital Structure, see section titled **"Capital Structure"** on page 68 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Sridhar Acharya subscribed to 12,500 equity shares, Rashmi Sridhar Acharya to 12,500 equity shares, H K Madhu Subscribed for 12,500 equity shares and Sowmya Madhu Subscribed for 12,500 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see **"History and Corporate Structure"** on page 159 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see **"Capital Structure"** on page 68 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE Limited for the listing of the Equity Shares pursuant to letter dated June 02, 2026. For the purpose of the Issue, the Designated Stock Exchange shall BSE Limited (BSE). A copy of the Red Herring Prospectus has been filed for registration to the ROC on July 06, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see **"Material Contracts and Documents for Inspection"** on page 305 of the Red Herring Prospectus.

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DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 227 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SME PLATFORM OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited (" SME Platform of BSE") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Issue document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to BSE.

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to **'Risk Factors'** on page 23 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
GYR Capital Advisors CLARITY | TRUST | GROWTH **GYR CAPITAL ADVISORS PRIVATE LIMITED** 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. **Telephone:** +91 87775 64648 **Facsimile:** N.A. **E-mail:** millworks.ipo@gyrcapitaladvisors.in **Website:** www.gyrcapitaladvisors.com **Investor grievance:** investors@gyrcapitaladvisors.com **Contact Person:** Mr. Mohit Baid/ Mr. Sagar Vidhani **SEBI Registration Number:** INM000012810 **CIN:** U67200GJ2017PTC096908	Purva Sharegistry **Purva Sharegistry (India) Private Limited** **Address:** Unit no.9 Shiv Shakti India, Est, J.R. Boricha Marg, Lower Parel, Mumbai- 400 011. **Telephone:** +91 22 4961 4132 **Facsimile:** N.A. **Email Id:** newissue@purvashare.com **Investor Grievance:** newissue@purvashare.com **Website:** www.purvashare.com **Contact Person:** Ms. Deepali Dhuri **SEBI registration number:** INR000001112 **CIN:** U67120MH1993PTC074079	Millworks **Millworks Technologies Limited** Ms. Srivathsan K N Company Secretary and Compliance Officer No. 458/1, 10th a Cross, Phase-4, Peenya Industrial Area, Peenya Small Industries, Bangalore, Bangalore north, Karnataka, India – 560058 **Telephone:** +91 9187045959; **Email:** cs@millworksindia.com **Investor Grievance Email Id:** Investor.Relations@millworksindia.com **Website:** https://millworksindia.com/ Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://millworksindia.com/ , the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of BSE SME at www.bsesme.com/PublicIssues/RHPaspx, respectively.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and BSE SME at https://millworksindia.com/, www.gyrcapitaladvisors.com and www.bsesme.com/PublicIssues/RHPaspx.

SYNDICATE MEMBER: GYR Capital Advisors Private Limited

SUB-SYNDICATE MEMBER: Intellect Stock Broking Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: No.458/1, 10th a Cross, Phase-4, Peenya Industrial Area, Peenya Small Industries, Bangalore, Bangalore north, Karnataka, India – 560058; Telephone: +91 9187045959; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Syndicate Member: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Intellect Stock Broking Services Limited, Telephone: +91 9831805555 and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of SME Platform of BSE Limited and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the Issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorization to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: AXIS BANK LIMITED

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
FOR, MILLWORKS TECHNOLOGIES LIMITED.
Sd/-
Mr. Srivathsan K N
Company Secretary & Compliance Officer

Place: Bangalore, India
Date: July 07, 2026

Disclaimer: Millworks Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, through the electronic portal at http://www.mca.gov.in on July 07, 2026 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at https://millworksindia.com/, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of BSE SME at www.bsesme.com/PublicIssues/RHPaspx https://www1.nseindia.com/emerge/index_sme.htm respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled **"Risk Factors"** beginning on page 22 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulations under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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alldigi tech
formerly allsec technologies
A digitide company

ALLDIGI TECH LIMITED

(formerly known as Allsec Technologies Limited)
Regd. Office : 46-C Velachery Main Road, Velachery, Chennai - 600 042.
Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
CIN : L72300TN1998PLC041033, Email : investorcontact@alldigitech.com

NOTICE - SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

Please note that a Special Window for transfer and dematerialization of physical shares will remain open up to February 04, 2027, as per SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 ("SEBI Circular").

This facility is available to those Investors who had purchased physical shares of Alldigi Tech Limited ("the company") prior to April 01, 2019, and:

- had not lodged the shares for transfer
- had lodged the shares for transfer, but the same were rejected, returned or not attended to due to deficiencies in documentation.

Applicability of the special window

For clarity regarding applicability of this window to transfer the deeds executed before Investors may refer to the matrix below:

Lodged for transfer before April 01, 2019?	Is the Original Security Certificate Available?	Whether Eligible to lodge in the special window?
No, it is fresh lodgement	Yes	Yes (subject to the conditions as stated in the SEBI Circular)
Yes (it was rejected/returned earlier)	Yes	
Yes, was lodged	No	No
No, was not lodged	No	No

Kindly note that request(s) which are accompanied by the original share certificate(s) along with transfer deeds and other supporting documents will only be considered under the special window.

Investors wishing to avail of this special window may contact the Company's Registrar to an Issue and Share Transfer Agent:

KFin Technologies Limited
(Unit: Alldigi Tech Limited)
Selenium Building, Tower-B, Plot No-31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Rangareddy, Telangana, India.

For further details Investors may refer to the Sebi Circular available at **http://tinyurl.com/29ab3727**
Queries may be addressed to **einward.ris@kfintech.com.**

for Alldigi Tech Limited
(formerly Allsec Technologies Limited)
Sd/-
Shivani Sharma
Company Secretary & Compliance Officer

Date: July 07, 2026
Place: Chennai

SHARP INDIA LIMITED

Regd Office: Gat No.686/4, Koregaon Bhima, Taluka : Shirur, Dist. Pune – 412216
Phone No. : 02137- 670000/01
Website : www.sharpindialimited.com **E-mail :** secretarial@sil.sharp-world.com
CIN: L36759MH1985PLC036759

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that Sharp India Limited ("SIL") ("Company") is seeking approval of its shareholders by way of Postal Ballot for approval for business as set out in the notice of Postal Ballot by voting though electronic means only ("E-voting"), in accordance with all applicable provisions the Companies Act, 2013 read with enabling circulars issued by Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The Shareholders whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on Friday, 03rd July 2026 ("Cut-off date") shall be considered for the issuance of notice.

The Company has completed sending the Postal Ballot Notice along with Explanatory Statement, by electronic mode on Tuesday, 07th July 2026, to all the shareholders whose email addresses are registered with the Company's Registrar and Transfer Agent, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) [RTA] shares held through National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") Depositories (collectively referred to as "Depositories") as on the cut off date. Notice is available on the website of Company at www.sharpindialimited.com and also on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

MCA vide the relevant circular(s) and notification(s) has permitted the Companies to conduct the Postal Ballot by sending the Notice only in electronic form. Accordingly, physical copies of the Notice, along with Postal Ballot form and pre-paid business reply envelope, are not being sent to shareholders.

The E- voting will commence on **Wednesday 08th July 2026 at 9:00 a.m. (IST) and will end on Friday 07th August 2026 at 5:00 p.m. (IST)** ("E-voting period"). Thereafter E-voting module shall be disabled by MUFG Intime India Pvt. Ltd agency appointed by Company for providing E-voting facilities. During the e-voting period, the shareholders may caste their e-vote remotely by using login method as applicable. Detailed instructions/ procedure for E-voting are provided in the notice.

The Members holding shares in physical form and who have not registered/updated their email addresses with the Company are requested to furnish the relevant details in Form ISR-1 (updating KYC details), Form ISR-2 (signature-related confirmation), ISR-3 (opting out of nomination) ISR-4 (request for duplicate share certificate and other service request), along with Form SH-13 (nomination form), and SH-14 (cancellation/variation in nomination) in accordance with Section 72 of the Act, as made available for the respective purpose on the Company's website at www.sharpindialimited.com, and the website of MUFG Intime at https://web.in.mpms.mufg.com/client-downloads.html > Resources > Download > KYC.

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000

Scan this QR Code to acess the notice

By the order of the Board of Directors
For Sharp India Limited
sd/-
Chandranil Belvalkar
Company Secretary

Place : Pune
Date : 07/07/2026

Noble

NOBLE POLYMERS LIMITED

CIN: L66120GJ1994PLC022429
Registered Office Address: 3rd Floor, Sundaram Complex, Gurukul Road, Memnagar, Ahmedabad - 380052, Gujarat, India
M No:98797 91333 Website: www.noblepolymers.in Email ID: noblepoly1994@gmail.com

Recommendation of the Independent Director Committee **("IDC")** of Noble Polymers Limited **("TC" / "Target Company")** in relation to the Open Offer **("Offer")** made by Mr. Mahesh Alabhai Odedra **("Acquirer-1")** and Mr. Hiren Rambhai Odedra **("Acquirer-2")** (Collectively referred to as the "Acquirers") to the Public Shareholders of the Target Company **("Shareholders")** under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto **("SEBI (SAST) Regulations, 2011").**

1	Date	08.07.2026
2	Target Company	Noble Polymers Limited
3	Details of the Offer pertaining to the Target Company	The Acquirers are making this Offer in accordance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011. The Offer is for the acquisition of up to 22,76,406 (Twenty-Two Lakhs Seventy-Six Thousand Four Hundred and Six) fully paid-up Equity Shares, having a Face Value of ₹5.00 (Rupees Five Only) each, representing 26.00% (Twenty-Six Percent) of the Emerging Voting Share Capital of the Target Company. The consideration shall be payable entirely in cash
4	Acquirers	Mr. Mahesh Alabhai Odedra ("**Acquirer-1**") Mr. Hiren Rambhai Odedra ("**Acquirer-2**")
5	Manager to the Offer	M/s. Kunvarji Finstock Private Limited
6	Recommendation of Independent Directors Committee's Members	Mr. Sushilkumar Goel - Chairman Mr. Bikash Tarafdar– Member
7	IDs' relationship with the Target Company (Director, Equity shares owned, any other contract/relationship), if any	ID committees' members are Independent Directors on the Board of the Target Company. They do not have any Equity holding in the Target Company. None of them has entered into any other contract or has other relationships with the Target Company.
8	Trading in the Equity shares/other securities of the TC by ID	No trading in the Equity Shares of the Target Company has been done by IDC Members during offer period.
9	ID relationship with the Acquirers (Director, Equity shares owned, any other contract /relationship), if any.	None of the IDC Members hold any contracts, nor have any relationship with the Acquirers in their personal capacities.
10	Trading in the Equity shares/other securities of the Acquirer by ID	Since all acquirers are individuals, there will be no transfer of the Acquirer's securities by the IDs.
11	Recommendation on the Open Offer, as to whether the Offer is or is not, fair and reasonable	Based on the review of the Public Announcement and the Detailed Public Statement issued by the Manager to the Offer on behalf of the Acquirers, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations, 2011.
12	Summary of reasons for the recommendation	In formulating its recommendation, the Independent Directors' Committee has reviewed the following documents: a) The Public Announcement ("**PA**") dated May 14, 2026; b) The Detailed Public Statement ("**DPS**") which was published on May 21, 2026; c) The Draft Letter of Offer ("**DLOF**") dated May 29, 2026; d) The Letter of Offer ("**LOF**") dated July 03, 2026. Based on the review of aforementioned documents, the IDC Members are of the view that the Offer Price is in line with the parameters prescribed in the SEBI (SAST) Regulation, 2011. The Equity Shares of the Target Company are not frequently traded on BSE Limited during the Twelve (12) calendar months preceding the month in which PA was made as set out under Regulation 2(1)(j) of SEBI (SAST) Regulation, 2011. The Offer Price of Rs. 5/- (Rupees Five Only) per Equity Share is justified in terms of Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011, being the highest of the following: (see table below) In view of the parameters considered and presented in the table above, in the opinion of Acquirer and Manager to the Offer, the Offer Price is Rs. 5.00/- in terms of Regulation 8(2) of the SEBI (SAST) Regulations, 2011.
3	Details of Independent Advisors, if any.	None
14	Any other matter to be highlighted	None

Sr. No.	Particulars	Price (per Equity Share)
1	The highest negotiated price per Equity Share of the Target Company for acquisition under any agreement attracts the obligation to make a PA of an Open Offer.	For Preferential Issue is Rs. 4.95/-. However, the issue price is Rs. 5/-.
2	The volume-weighted average price paid or payable for acquisition by the Acquirers during 52 (Fifty-Two) weeks immediately preceding the date of PA.	N.A.
3	The highest price paid or payable for any acquisition by the Acquirers during 26 (Twenty-Six) weeks immediately preceding the date of the PA.	N.A.
4	The volume-weighted average market price of such Equity Shares for a period of Sixty Trading days immediately preceding the date of PA as traded on an Exchange, provided such shares are frequently traded.	N.A.
5	The per Equity Share value computed under Regulation 8(5) of the of the SEBI (SAST) Regulations, 2011, if applicable.	N.A.
6	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager to the Offer taking into account valuation parameters including book value, comparable trading multiples and earnings per share.	4.50/-

To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Regulations.

For and on behalf of the ID Committee of
Noble Polymers Limited
Sd/-
Mr. Sushilkumar Goel
Independent Director
(DIN: 10647484)

Place: Ahmedabad
Date: 08.07.2026

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Secretarial Office : Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi – 110 002
Tel.: +91 33 22487084/6181, 011 68201265/1891
Website: www.jkagri.com, **Email:** jkaglshareholder@jkmail.com

NOTICE OF THE 26th ANNUAL GENERAL MEETING, E-VOTING INFORMATION

The **26th Annual General Meeting ("AGM")** of the Members of the Company will be held on Friday, **31st July 2026 at 12:45 P.M. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act"), Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with applicable circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and SEBI to transact the business as set out in the Notice convening the AGM. The procedure for attending the AGM through VC/OAVM is well explained in the notes to the Notice of AGM. Members participating in the AGM through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the aforesaid circulars, on 7th July 2026, the Annual Report for the Financial Year 2025-26 and the Notice convening the AGM have been sent to the Members and other persons so entitled, whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA") / Depository Participants ("DP"). Additionally, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a physical letter providing the web-link, and the exact path where the Annual Report and Notice of the AGM are available has been dispatched to those shareholders who have not registered their email addresses with the Company / RTA / DPs. The aforesaid documents are also available and can be downloaded from the website of the Company at **www.jkagri.com**, Stock Exchange i.e. BSE Ltd.at **www.bseindia.com** and CDSL at **www.evotingindia.com**.

E-Voting: The Company is providing to its Members, holding Equity Shares either in physical or dematerialised form as on **Friday, 24th July 2026 ("Cut-off Date")**, the facility to exercise their right to vote by electronic means, in the following manner, in respect of the resolutions proposed to be passed at the AGM, through e-voting services provided by CDSL:

(a) **Remote e-voting:** The remote e-voting period commences on **Tuesday, 28th July 2026 (10.00 A.M.)** and ends on **Thursday, 30th July 2026 (5.00 P.M.)** The remote e-Voting shall not be allowed beyond the said date and time.

(b) **E-Voting at the AGM:** The facility for e-voting shall also be made available at the AGM to those Members who have not cast their vote by remote e-voting and are attending the AGM through VC/OAVM.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories, as on the Cut-off Date only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

The manner of remote e-voting and e-voting at the AGM by the Members holding shares in dematerialised mode or physical mode including Members who have not registered their email addresses and the instructions and procedures relating to the Login ID and Password for e-voting, are provided in the Notice of AGM.

The Members who have already cast their votes by remote e-voting, prior to the date of the AGM, may also attend the AGM through VC/OAVM, but shall not be entitled to vote again at the AGM.

Any person, who acquires shares and becomes a Member of the Company after the Notice has been sent electronically and holds Equity Shares as on the Cut-off Date, may generate the Login ID and Password by following the procedure for e-voting as mentioned in the Notice of AGM. However, if the Member is already registered with CDSL for e-voting, such Member can use the existing login details for casting the vote through e-voting.

Manner of registration/updation of PAN & KYC details receiving Annual Report and AGM Notice electronically:

(a) **For Shares held in Demat form:** Please register/update PAN & KYC details with your respective DPs.

(b) **For Shares held in physical form:** Please provide Form ISR-1, duly filled and signed along with other relevant forms to the Company's RTA, Alankit Assignments Limited at Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055 or email: **rta@alankit.com**. The said forms are available on the website of the Company at **www.jkagri.com**

Any grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on 1800 21 09911. You may also write to the Company at its Secretarial Office given above for any assistance.

for JK Agri Genetics Ltd.
Sd/-
Anoop Singh Gusain
Company Secretary & Compliance Officer

Date: 7th July 2026
Place : New Delhi

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